



YukonGold

TSX: YK
OTCBB: YGDC
Frankfurt: W8Y

Marg Drilling on Schedule for start June 20, Stakes Claims near Mt Hinton

Toronto, Canada, June 5, 2008, Yukon Gold Corporation, Inc. ("Yukon Gold" or the "Company"), (TSX: YK) (OTCBB: YGDC) (Frankfurt: W8Y) is pleased to announce that the start of drilling on the Marg deposit is on schedule for June 20th, and the staking of an additional 18 claims contiguous to the Gram Claims, near the Mt Hinton Property located in the Tombstone Gold Belt of the Yukon Territory. Mt. Hinton, is 8km from Keno Hill.

Marg Drilling on Schedule for June start-up

At the Marg deposit, site visits have been made in preparation for the start of June drilling, as announced in February. The drilling will commence about June 20th, 2008 with a Zinex A5 B20 diamond drill.

The program will include approximately 2,000 metres of metallurgical drilling. The results of the metallurgical testing will be used to supplement the Scoping Study which is currently underway.

An additional 2000 metres of exploratory drilling will target the westerly extension of the Marg Deposit, coincident with airborne EM conductors, soil geochemistry anomalies, topographical features and a zinc vegetation kill zone.

In addition targets are being selected for additional 2008 drilling at the Jane and Leyla Zones, in geologic and structural environments similar to the Marg deposit, with associated airborne EM conductors, geochemical anomalies and alteration in outcrop. The Jane and Leyla zones have the potential to result in a major resource expansion.

Gram Claims Staking

18 additional claims have been staked adjacent to the Gram claims, originally staked in 2006. Airborne Geophysical work on Mt Hinton and the Gram claims in 2007 identified a magnetic low anomaly on the Gram claims that extended off the property, that has now been staked. In the Yukon magnetic low anomalies have been known to be associated with gold mineralization.

About Yukon Gold

Yukon Gold Corporation, Inc. (Yukon Gold) explores and develops mining properties with a commitment to moving projects towards production. Yukon Gold's 100% owned Marg Deposit is an advanced stage copper/lead/zinc/silver/gold deposit in the Tombstone Belt in Yukon, Canada. Currently there are 28.9M of the Company's common shares outstanding.

The technical information in this Press Release has been reviewed by Gary A. Cohoon, VP Exploration and a qualified person.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Cautionary Note to US Investors – The United States Securities and Exchange Commission (SEC) limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. The reader is cautioned that the terms "resource," "indicated" and "inferred" are not terms recognized by SEC guidelines for disclosure of mineral properties. Generally, "indicated" and "inferred" estimates do not rise to the level of certainty required by SEC guidelines. The mineralized material described above is not considered a "reserve" as that term is used in the mining industry and in SEC disclosure guidelines. The Company must undertake a feasibility study before it can estimate the value of the Marg Deposit. U.S. investors are urged to consider closely the disclosure in our Form 10-KSB, File No. 000-51068. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.