



# YukonGold

TSX: YK  
OTCBB: YGDC  
Frankfurt: W8Y

## Yukon Gold Builds Exploration Team

Toronto, Canada, May 1, 2008, Yukon Gold Corporation, Inc. ("Yukon Gold" or the "Company"), (TSX: YK) (OTCBB: YGDC) (Frankfurt: W8Y) is pleased to announce that our exploration team is building and that we have added Andy Hureau, B.Sc, Geology as Senior Geologist and Galina Morozova, B.S. (Honors), M.S., Ph.D. as Geologist.

Mr. Andy Hureau is a senior geologist with over 40 years exploration, development and underground mining experience. Andy has experience in the exploration and resource expansion of gold, copper, silver, nickel, and tungsten. In his career, Andy has served as Chief Geologist, Lupin Mine, Echo Bay Mines Ltd, Contract Geologist at North American Tungsten Corp. Ltd., Senior Geologist at Terra Mines Ltd, Exploration Geologist at Hudson Bay Exploration and Development Co. Ltd, Whitehorse Copper Mines, Ltd. (New Imperial Mines Ltd.), and Patino Mining Corp., and Mine Geologist at International Nickel Co.

Ms. Galina Morozova received her PhD in 1998 from the University of Illinois in Chicago and brings 20 years of experience which includes exploration and research in Russia and Kazakhstan and research on sedimentary basins in Saskatchewan and Manitoba. Most recently she has been a lecturer in the Earth Science Departments in the University of Waterloo, and the University of Toronto.

Both Andy and Galina will be valuable assets in the search for additional reserve expansion on the Marg property.

In addition to these appointments,

A) A geophysical consultant has been contracted to conduct detailed geophysical analysis of the 2006 VTEM survey on the Marg base metal deposit and the 2007 VTEM survey on the Mt. Hinton gold /silver property to assist in the identification of potential drilling targets, and

(B) A senior Geologist with previous exploration and technical experience on the Marg deposit has been contracted to assist with resource expansion.

"The expanded exploration team will accelerate the search for additional discoveries on the Marg property and other Yukon Gold priorities," said Gary A. Cohoon Vice-President, Exploration.

### About Yukon Gold

Yukon Gold Corporation, Inc. (Yukon Gold) explores and develops mining properties with a commitment to moving projects towards production. Yukon Gold's 100% owned Marg Deposit is an advanced stage copper/lead/zinc/silver/gold deposit in the Tombstone Belt in Yukon, Canada. Currently there are 28.9M of the Company's common shares outstanding.

The technical information in this Press Release has been reviewed by Gary A. Cohoon, VP Exploration and a qualified person.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

Cautionary Note to US Investors – The United States Securities and Exchange Commission (SEC) limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. The reader is cautioned that the terms "resource," "indicated" and "inferred" are not terms recognized by SEC guidelines for disclosure of mineral properties. Generally, "indicated" and "inferred" estimates do not rise to the level of certainty required by SEC guidelines. The mineralized material described above is not considered a "reserve" as that term is used in the mining industry and in SEC disclosure guidelines. The Company must undertake a feasibility study before it can estimate the value of the Marg Deposit. U.S. investors are urged to consider closely the disclosure in our Form 10-KSB, File No. 000-51068. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.